

Independent Auditor's**Report To the PRABHA AUTOMOTIVE ENGINEERS PRIVATE LIMITED****Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of PRABHA AUTOMOTIVE ENGINEERS PRIVATE LIMITED ('the Company'), which comprise the balance sheet as at 31 March 2023, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023 and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164 (2) of the Act.



(f) With respect to the adequacy of the internal financial controls over financial reporting of the company the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The company does not have any pending litigations against it.

ii. The company has not entered into any long term contracts.

iii. There were no amounts which were required to be transferred to the investor education and Protection Fund by the Company during the year.

Place: Chennai
Date: 03.08.2023

For Karpagam Krishnan and Natarajan
Chartered Accountants.
Firm's registration number:0001748S



S.Srikanth
Partner
Membership number: 026588
UDIN:23026588BGRVYW3500



Annexure A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2023, we report that:

1. a) The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.

b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

c) The title deeds of immovable properties are held in the name of the company.

d) The company has not revalued any of its asset.

e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
2. a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

b) The quarterly returns or statements filed by the company with such banks or financial institutions are reconciled with the books of account of the Company. No discrepancies were noticed on such reconciliation.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. The company does not have any loan, investment, guarantees and security which requires compliance under section 185 and 186 of act.
5. The company has not accepted any deposits from the public during the year and hence, the directives issued by the Reserve Bank of India and the provisions of the Section 73 to 76 or any other relevant provisions of the Act and rules framed thereunder are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



7. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has generally been regular in depositing undisputed statutory dues including Provident fund, Employees' state insurance, Income tax, Sales tax, Duty of excise, Duty of customs, Service tax, Value added tax, Goods and services tax, Cess and other material statutory dues have generally been regularly deposited by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees' state insurance, Income tax, Sales tax, Duty of excise, Duty of customs, Service tax, Value added tax, Goods and services tax, Cess and other material statutory dues were in arrears as at 31 March 2023, for a period of more than six months from the date they become payable.

b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of Income tax, Sales Tax, Duty of customs, Duty of excise and Goods and services tax which have not been deposited with the appropriate authorities on account of any dispute.

8. The company has no such income that was previously unrecorded in books and now recorded.

9. a) In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.

b) The company is not a declared willful defaulter by any bank or financial institution or other lender.

c) Term loans were applied for the purpose for which the loans were obtained.

d) Funds raised on short term basis have not been utilized for long term purposes.

e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10. a) Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.

b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.



11. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
12. The Company is not a Nidhi company. Accordingly, the reporting requirements under clause (xii) of paragraph 3 of the Order are not applicable.
13. According to the information and explanations given to us and records of the company examined by us, all the transactions with related parties are in compliance with section 188 of the Act wherever applicable, and the details thereof have been duly disclosed in Note No 29 to the financial statements as required under the applicable accounting standards. Section 177 is not applicable to the company, and hence, the relative reporting requirement under the Order is not commented upon.
14. The company has an internal audit system commensurate with the size and nature of its business and the report of the Internal Auditor for the period under audit was considered.
15. The company has not entered into non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
17. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
18. There has been no instance of any resignation of the statutory auditors occurred during the year.
19. No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.
20. The company has no unspent amount for the financial year in compliance with sub-section (5) of section 135 of the said Act;
21. The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

Place: Chennai
Date: 03.08.2023

For Karpagam Krishnan and Natarajan
Chartered Accountants.
Firm's registration number: 0001748S



S.Srikanth
Partner
Membership number: 026588
UDIN: 23026588BGRVYW3500



ANNEXURE B

Report on the Internal Financial Controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of PRABHA AUTOMOTIVE ENGINEERS PRIVATE LIMITED ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal financial controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit Internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respect.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our Opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2023, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in Guidance Note on Audit of Internal financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai
Date: 03.08.2023

For Karpagam Krishnan and Natarajan
Chartered Accountants.
Firm's registration number:001748S



S.Srikanth
Partner
Membership number: 026588
UDIN: 23026588BGRVYW3500



PRABHA AUTOMOTIVE ENGINEERS PRIVATE LIMITED
Notes annexed to and forming part of the financial statements for the period ended 31 March 2023
(All amounts are in Indian rupees in lakhs as stated)

1 Company overview

Prabha Automotive Engineers Private Limited. ("the Company") is a private limited company incorporated and domiciled in India, governed by the Companies Act, 2013 ("Act") and with corporate identification number U28998TN2019PTC130025. The company has its registered office situated at No. 1825, 18Th Main Road, Anna Nagar West, Chennai, Tamilnadu 600040 India. The Company is Manufacturing Front end structures, cabins, load bodies, fuel tanks etc for commercial vehicles.

2 Significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared under historical cost convention in accordance with the Generally Accepted Accounting Principles in India and comply in all material respects with the accounting standards specified under the section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on the historical cost convention under accrual basis of accounting except for certain financial assets and liabilities (as per the accounting policy below), which have been measured at fair value.

2.2 Use of estimates

The preparation of financial statements requires management to make certain judgments, estimates and assumptions. The management believes that these estimates and assumptions are reasonable and prudent and affect the application of accounting policies and the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results could differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Any Revision to accounting estimates are recognized prospectively in the current period and future periods.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in the relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

2.3 Current-non-current classification

All assets and liabilities have been classified as Current and non- Current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013

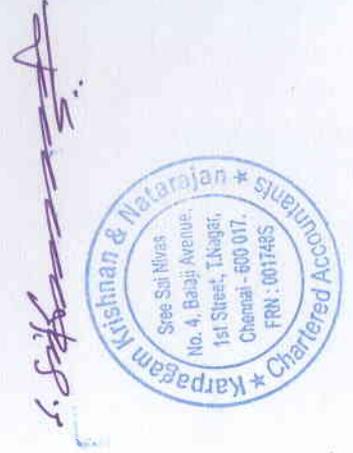
Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.



Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a. it is expected to be settled in the company's normal operating cycle;
- b. it is held primarily for the purpose of being traded;
- c. it is due to be settled within 12 months after the reporting date; or
- d. the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. The Company has identified 12 months as its operating cycle

2.4 Revenue recognition

Revenue from sales has been recognized when risk and reward is transferred to the buyer which normally coincides with the delivery of goods. The revenue recognized in the books is the net of value of customer consigned goods used in the manufacture /conversion of finished products, if any.

Revenue from services including non recurring engineering charges/ product development charges are recognised when the right to receive the amount has been established based on the agreement with the customer

Other income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

Dividend from investments are recognised in the statement of Profit and loss when right to receive the payment has been established.

2.5 Foreign exchange transactions

Functional and presentation currency items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates ("the functional currency") i.e., in Indian rupee (INR) and all values are stated at actuals.

Initial recognition - Foreign currency transactions are reported in the reporting currency, by applying the foreign currency rate prevailing at the date of the transaction.

Conversion - Foreign currency monetary assets and liabilities are translated at the year end rate. Non - monetary items, which are carried in terms of historical cost denominated in a foreign currency, are valued at the exchange rate prevailing at the date of the transaction.

Exchange differences - Exchange differences arising on the settlement or conversion of monetary items are recognised as income or as expenses in the period in which they arise for Japan Yen
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2.6 Property, plant and equipment and depreciation

Property plant and equipment are recognised at cost less subsequent accumulated depreciation and subsequent impairment if any. Cost includes purchase price after deducting trade discounts and rebates, other costs directly attributable to bring the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Revaluation of the above of property, plant and equipment are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the balance sheet date.

Property, Plant & Equipment not ready for its intended use as at the year-end including directly identifiable expenses thereon are carried forward as Capital Work in Progress.



Leases under which the company assumes substantially all the risks and rewards of ownership are classified as finance leases. Assets taken on finance lease are initially capitalised at fair value of the asset or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to periods during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Depreciation on tangible assets is calculated on the straight line method over the useful life of the each of the assets considered in accordance with the provisions of Schedule II of the Companies Act, 2013 and guidance note issued by the Institute of the Chartered Accountants of India.

Asset category	Estimated useful life
Tangible assets	
Buildings	30 years
Plant and machinery	15 years
Computers	3 years
Office equipment	5 years
Furniture and fixtures	10 years
Vehicles	10 years
Tools	15 years

Depreciation is provided on a pro-rata basis i.e. from the date on which asset is ready for use.

Depreciation for the year is recognised in the Statement of Profit and Loss. However for revalued assets, the additional depreciation relating to revaluation is adjusted by transfer from revaluation reserve to Statement of Profit and Loss.

The useful lives are reviewed by the management at each financial year-end and revised, if appropriate. In case of a revision, the unamortised depreciable amount is charged over the revised remaining useful life.

A fixed asset is eliminated from the financial statements on disposal or when no further benefit is expected from its use on disposal. Losses arising from retirement or gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.

Intangibles

Cost includes purchase price and other costs directly attributable to the procurement of intangible assets.

Intangible assets	Estimated useful life
Software	3 years

2.7 Impairment

Management periodically assesses, using external and internal sources, whether there is an indication that an asset (Property, Plant & Equipment (Tangible asset) and intangible asset) may be impaired. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value or the present value of future cash flows expected to arise from the continuing use of such assets. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

Company has not impaired any asset during current year



2.8 Inventories

Inventories are valued at lower of weighted average cost and net realizable value.

Cost of raw materials, components, stores and spares are ascertained on a moving weighted average basis. Cost of finished goods and work-in-progress comprise of direct materials, direct labour and an appropriate proportion of variable and fixed overhead, the latter being allocated on the basis of actual production during the year. Costs are assigned to individual items of inventory on the basis of weighted average costs. Costs of purchased inventory are determined after deducting rebates and discounts. Goods that are consigned to the company and transactions similar in nature are not considered in inventory.

Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Materials and supplies held for use in production of inventories are not written down if the finished products in which they will be used are expected to be sold at or above cost. Slow and non-moving material, obsolescence, defective inventories are duly provided for.

Finished goods and stock in process include proportionate cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Obsolete inventories as identified by the management are duly provided for/written down to the realizable value, as the case maybe.

2.9 Provisions, contingent liabilities and contingent assets

a) Provisions

A provision is recorded when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. No discount rate used to determine the present value that reflects current market assessments of the time value of money and the risks specific to the liability.

b) Contingent Liabilities

Wherever there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognised because (a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or (b) the amount of the obligation cannot be measured with sufficient reliability are considered as contingent liabilities. Show cause notices are not considered as Contingent Liabilities unless an order has been passed by appropriate authority.

c) Contingent assets

The Company does not have any obligations towards Contingent assets

2.10 Employee benefits

Short-term employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Post-employment benefits

Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts. The Company makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

Defined benefit plans

Company has a policy with LIC for Gratuity & Leave encashment liability. Premium paid to LIC is booked as revenue expenditure in the relevant financial year.



2.11 Termination benefits

Termination benefits are recognised as an expense when, as a result of a past event, the Company has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

2.12 Segment reporting

The Company is Mainly engaged in the business of Manufacturing Front end structures, cabins, load bodies, fuel tanks etc for commercial vehicles. The reportable geographic segments are export sales and domestic sales and windmill income. Segment revenue & segment results include the respective amounts identifiable to each of the segments as also amounts allocated on a reasonable estimate. The expenses/incomes which are not directly attributable to any of the business segments are shown as unallocated expenditure.

The segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company as a whole.

2.13 Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are expensed in the period in which they are incurred.

2.14 Income taxes

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in profit or loss except that tax expense related to items recognised directly in reserves is also recognised in those reserves

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

As the company will be opting new tax regime the computation of Minimum Alternative Tax ("MAT") under the provisions of the Income-tax Act, 1961 is not applicable.

2.15 Cash and cash equivalents

Cash and Cash equivalents for the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

2.16 Earnings per share

Basic and diluted earnings per share (EPS) are computed and disclosed using the weighted average number of equity shares outstanding during the year. Diluted EPS amounts are computed and disclosed after adjusting the effects of all dilutive potential equity shares, if any, except when the results would be anti-dilutive.

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PRABHA AUTOMOTIVE ENGINEERS PRIVATE LIMITED

Balance Sheet as at 31st Mar 2023

(All amounts are in Indian Rupees in lakhs as stated)

Particulars	Notes	As at 31st Mar 2023	As at 31 March 2022
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	3	3,000.00	3,000.00
(b) Reserves and surplus	4	4,901.08	1,747.10
		<u>7,901.08</u>	<u>4,747.10</u>
2. Share application money pending allotment			
3. Non-current liabilities			
(a) Long-term borrowings	5	4,136.50	4,733.21
(b) Deferred tax liability, (Net)	6	146.05	252.82
(c) Long-term provisions		-	-
		<u>4,282.55</u>	<u>4,986.03</u>
4. Current liabilities			
(a) Short-term borrowings	7	6,854.08	6,712.05
(b) Trade payables	8		
- Total outstanding dues of micro and small enterprises, and		693.63	994.80
- Total outstanding dues of creditors other than micro and small enterprises		14,199.68	26,902.45
(c) Other current liabilities	9	306.04	648.78
(d) Short-term provisions	10	1,135.08	501.50
		<u>23,188.51</u>	<u>35,759.58</u>
Total		<u>35,372.13</u>	<u>45,492.72</u>
II. ASSETS			
1. Non-current assets			
(a) Property, plant and equipment and intangible assets	11		
(i) Property, plant and equipment		11,780.86	10,118.79
(ii) Intangible assets		10.30	13.19
(d) Long-term loans and advances	12	15.95	15.95
(e) Other non-current assets	13	292.91	216.75
		<u>12,100.01</u>	<u>10,364.69</u>
2. Current assets			
(a) Inventories	14	4,682.80	3,614.03
(b) Trade receivables	15	16,736.66	30,738.99
(c) Cash and cash equivalents	16	887.52	275.05
(d) Other bank balances (to the extent not included in 2(c) above)		-	-
(d) Short-term loans and advances	17	960.26	490.20
(e) Other current assets	18	4.88	9.75
		<u>23,272.12</u>	<u>35,128.02</u>
Total		<u>35,372.13</u>	<u>45,492.72</u>

Significant accounting policies 2

The accompanying notes referred to above form an Integral part of the financial statements

For and on behalf of the Board of Directors

As per our report of even date attached

Karpagam Krishnan And Natarajan

Chartered Accountants

FRN No: 001748S

S.Kubher
Managing Director
DIN 01124611

K.Vinod
Director
DIN 01769036

A.T.Sudhakaran
Chief Financial Officer

Rishabh Mehrotra
Company Secretary
Membership No.ACS 54074

S. Srikanth
Partner
Membership No. 026588

Place: Chennai
Date: 03.08.2023



PRABHA AUTOMOTIVE ENGINEERS PRIVATE LIMITED**Statement of Profit & Loss for the year ended 31st Mar 2023**

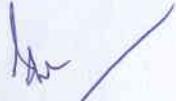
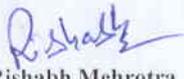
(All amounts are in Indian Rupees in lakhs as stated)

Particulars	Notes	Year ended 31st Mar 2023	Year ended 31 March 2022
I. Revenue			
1. Revenue from operations	19	104,175.86	62,837.81
2. Other income	20	90.32	134.23
II. Total Income (1+2)		104,266.18	62,972.04
III. Expenses			
1. Cost of materials consumed	21	85,745.61	51,134.65
2. Employee benefits expense	22	7,679.70	5,298.82
3. Finance costs	23	902.73	888.48
4. Depreciation and amortisation expense	24	1,058.97	1,000.11
5. Other expenses	25	4,698.58	2,997.69
IV. Total expenses		100,085.59	61,319.75
V. Profit / (loss) before tax (II-IV)		4,180.59	1,652.29
VI. Tax expense			
1. Current tax		1,133.39	505.29
2. Tax of earlier years		-	-
2. Deferred tax		-106.77	15.90
VII. Total tax expense		1,026.61	521.19
VIII. Profit / (loss) for the year (V-VII)		3,153.98	1,131.10
Earnings per equity share [Nominal value of share: Rs.10 (31 March 2022: Rs.10)] Basic and Diluted	26	10.51	3.77

Significant accounting policies 2

The accompanying notes referred to above form an integral part of the financial statements

For and on behalf of the Board of Directors

As per our report of even date attached
Karpagam Krishnan And Natarajan
Chartered Accountants
FRN No: 001748S
S. Kubher
Managing Director
DIN 01124611
K. Vinod
Director
DIN 01769036
A.T. Sudhakaran
Chief Financial Officer
Rishabh Mehrotra
Company Secretary
Membership No. ACS 54074
S. Srikanth
Partner
Membership No. 026588

Place: Chennai

Date: 03.08.2023



PRABHA AUTOMOTIVE ENGINEERS PRIVATE LIMITED

Cash Flow Statement for the year ended 31 March 2023

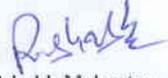
Particulars	(Rs. in Lakhs)		(Rs. in Lakhs)	
	For the Year Ended		For the Year Ended	
	31 March 2023		31 March 2022	
	Value in Rs		Value in Rs	
A. Cash flow from Operating activities				
Net Profit/(Loss) for the year before extraordinary items		3,153.98		1,131.10
Add: Adjustments for Non-Cash items/ Non operating items:				
Provision for Income Tax	1,133.39		505.29	
Provision for Deferred Tax	-106.77		15.90	
MAT Credit			-	
Provision for Gratuity			-0.46	
Provision for Compensated benefits	1.69		-0.19	
Depreciation	1,058.97		1,000.11	
Amounts No Longer payable written Back				
Interest Income	-20.66		-14.65	
Insurance claim received				
Gain on sale of fixed assets	-9.82		-66.73	
Interest Expenses	576.74		528.33	
		2,633.54		1,967.60
Operating Profit before Working Capital Changes		5,787.52		3,098.70
Adjustment for changes in:				
(Increase)/ Decrease Inventories	##		-1,237.05	
(Increase)/ Decrease Trade Receivables	##		-15,906.92	
(Increase)/ Decrease Loans and Advances	-470.06		10,735.84	
(Increase)/ Decrease Other Current Assets and non - Current assets	-71.28		9.53	
Increase/ (Decrease) Trade Payables & Other Current liabilities	-13,223.19	-830.97	2,195.33	-4,203.27
Cash generated from Operations		4,956.55		-1,104.57
Income Tax Paid		625.00		220.97
Income Tax Paid - Advance tax		475.00		165.00
Income Tax Paid - Self assesment tax		150.00		55.97
Total (A)		4,331.55		-1,325.54
B. Cash flow from investing activities				
Sale of Fixed Assets	41		196.78	
Purchase of Fixed Assets	-2,749		-1,422.39	
Interest Income	20.66		14.65	
Total (B)		-2,687.66		-1,210.96
C. Cash flow from financing activities				
Increase/(Decrease) in Long term borrowings	-596.71		-672.47	
Increase/(Decrease) in Short term borrowings	142.03		2,332.17	
Interest on Borrowings	-576.74		-528.33	
TOTAL (C)		-1,031.42		1,131.37
Total cash for the year (A + B + C)		612.47		-1,405.12
Add: Opening Cash and Cash Equivalents		275.05		1,680.17
Closing cash and cash equivalents		887.52		275.05

For and on behalf of the Board of Directors


S. Kubber
Managing Director
DIN 01124611


A.T. Sudhakaran
Chief Financial Officer
Place: Chennai
Date: 03.08.2023


K. Vinod
Director
DIN 01769036


Rishabh Mehrotra
Company Secretary
Membership No. ACS 54074

As per our report of even date attached
Karpagam Krishnan And Natarajan
Chartered Accountants
FRN No: 001748S


S. Srikanth
Partner
Membership No. 026588



PRABHA AUTOMOTIVE ENGINEERS PRIVATE LIMITED

Notes to the financial statements as at 31st Mar 2023

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

3 Share capital**a) The details of authorised, issued, subscribed and paid up share capital is as under:****Authorised**

3,00,00,000 (31 March 2023: 3,00,00,000) equity shares of Rs. 10 each

	As at 31st Mar 2023	As at 31 March 2022
	300,000,000	300,000,000
	300,000,000	300,000,000
Issued, subscribed and paid up		
3,00,00,000 (3,00,00,000) Equity Shares of Rs.10/- each fully paid up	300,000,000	300,000,000
	300,000,000	300,000,000

b) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year

	As at 31 March 2023		As at 31 March 2022	
	No. of shares	Amount	No. of shares	Amount
At the commencement of the year	30,000,000	300,000,000	30,000,000	300,000,000
Shares issued during the year	-	-	-	-
At the end of the year	30,000,000	300,000,000	30,000,000	300,000,000

c) Particulars of shareholders holding more than 5% of equity shares

	As at 31st Mar 2023		As at 31 March 2022	
	No. of shares	% of holding	No. of shares	% of holding
Equity shares of Rs. 10/- each fully paid-up held by				
Mr S Kubher	27,000,000	90.00%	27,000,000	90.00%
Mr S Gunaseelan	200,000	0.67%	200,000	0.67%
Mr K Vinod Kubher	2,800,000	9.33%	2,800,000	9.33%
	30,000,000	100.00%	30,000,000	100.00%

d) Particulars of Promoter shareholders of Equity shares at the end of the year

	As at 31st Mar 2023		As at 31 March 2022	
	No. of shares	% of holding	No. of shares	% of holding
Mr S Kubher	27,000,000	90.00%	27,000,000	90.00%
Mr S Gunaseelan	200,000	0.67%	200,000	0.67%
	27,200,000	90.67%	27,200,000	90.67%

% change in Promoter share holding

NIL

g) Rights, Preferences And Restrictions Attached To Shares**Equity Shares:-**

The Company has only one class of equity shares having par value of Rs. 10/- each. Each holder of the Equity Share is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders at the ensuing Annual General Meeting

4 Reserves and surplus**Surplus/ Deficit in the statement of profit and loss**

At the commencement of the year

Profit / (loss) for the year

At the end of the year

Total

	As at 31st Mar 2023	As at 31 March 2022
	1,747.10	616.00
	3,153.98	1,131.10
	4,901.08	1,747.10
	4,901.08	1,747.10



	As at 31st Mar 2023	As at 31 March 2022
5 Long-term borrowings		
<i>Unsecured</i>		
Term loans		
- From Related parties	4,136.50	4,518.12
	<u>4,136.50</u>	<u>4,518.12</u>
<i>Secured</i>		
Term loans		
- From Banks	215.09	887.73
- Less: Current Maturities shown under Short Term Borrowings	-215.09	-672.64
	<u>0.00</u>	<u>215.09</u>
Total	<u><u>4,136.50</u></u>	<u><u>4,733.21</u></u>

Note:

Loan facilities availed by the Company

	Currency	Carrying Amount 31st Mar 2023	Carrying Amount 31 March 2022
Working Capital Loan			
HDFC Bank	INR	215.09	846.65
Indusind Bank	INR	-	41.09
		<u>215.09</u>	<u>887.73</u>

- The repayment details for the borrowings and its securities are as follows:

Details of repayment/ security

Term Loan

There are no defaults in repayment of principal and the interest amount of the above mentioned loans as on the Balance sheet date

	As at 31st Mar 2023	As at 31 March 2022
6 Deferred tax liability, (Net)		
Deferred tax liability		
On excess of net book value over Income tax written down value of fixed assets	146.05	252.82
	<u>146.05</u>	<u>252.82</u>
Total	<u><u>146.05</u></u>	<u><u>252.82</u></u>



7 Short-term borrowings

	As at 31st Mar 2023	As at 31 March 2022
<i>Secured</i>		
From Banks - Repayable on Demand	6,638.99	6,039.41
From others- Secured	-	-
Current maturities of Long term debt	215.09	672.64
Total	6,854.08	6,712.05

Note:

Loan facilities availed by the Company from Bank

	Currency	Carrying Amount 31st Mar 2023	Carrying Amount 31 March 2022
Cash credit			
HDFC	INR	3,553.75	3,723.16
WCDL			
Indusind bank	INR	3,085.24	2,316.25
		6,638.99	6,039.41

Indusind bank WCDL loan is repaid at 90 days credit period

There are no defaults in repayment of principal and the interest amount of the above mentioned loans as on the Balance sheet date

Securities of Current assets against borrowings from Banks

The Company has acquired Working Capital loans against its drawing power (Debtors, Creditors and Stocks). The Company is regular in filing statement of Current assets with the Banks as available in the books of accounts

Particulars of security	FY 2022-2023		
	Inventory	Debtors	Creditors
As per Financials	4,682.80	16,736.66	14,893.30
As per documents submitted to bank	4,711.00	17,460.00	14,172.00
	-28.20	-723.34	721.30

The variance in the value presented the bank quarterly information are in line with banking requirement stipulated, whereby inventories did not include group company transaction and goods in transit, Receivable & Payable did not include Provisions, gain/loss on foreign currency fluctuation and group company transactions



	As at 31st Mar 2023	As at 31 March 2022
8 Trade Payables		
Dues of micro enterprises and small enterprises (refer note 31)	693.63	994.80
Dues of other than micro enterprises and small enterprises	14,199.68	26,902.45
	14,893.30	27,897.25

Trade Payables ageing schedule

Particulars	As at 31 March 2023		
	Outstanding for the following periods from due date		
	< 1 year	1-2 years	2-3 years
MSME	693.63		
Others	14,199.68		
Disputed dues - MSME			
Disputed dues - others			
	14,893.30	-	-

Particulars	As at 31 March 2022		
	Outstanding for the following periods from due date		
	< 1 year	1-2 years	2-3 years
MSME	994.80		
Others	26,902.45		
Disputed dues - MSME			
Disputed dues - others			
	27,897.25	-	-

	As at 31 Mar 2023	As at 31 March 2022
9 Other Current liabilities		
Advances from Customers	38.19	12.92
Statutory Dues Payable	248.59	618.55
Expense payable	19.26	17.32
	306.04	648.78

10 Short-term provisions

Provision for employee benefits		
- Compensated absence	1.69	-
Other Provisions		
- Provision for tax (Current year)	1,133.39	501.50
	1,135.08	501.50

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PRADHA AUTOMOTIVE ENGINEERS PRIVATE LIMITED

Notes to the financial statements as at 31 March 2023

(All amounts are in Indian rupees in lakhs as stated)

	As at 31st Mar 2023	As at 31 March 2022
12 Long-term loans and advances		
<i>Unsecured, considered good</i>		
To parties other than related parties		
Deposit with tax authorities	15.95	15.95
	<u>15.95</u>	<u>15.95</u>
13 Other non - current assets		
Rental deposit	2.82	20.82
Electricity deposits	140.21	110.00
Security Deposit	149.49	84.88
Other deposits	0.39	1.05
	<u>292.91</u>	<u>216.75</u>
14 Inventories		
Raw materials	4,527.32	3,492.36
Maintenance	56.72	47.60
Paint & Chemicals	98.76	74.07
	<u>4,682.80</u>	<u>3,614.03</u>
	As at 31st Mar 2023	As at 31 March 2022
15 Trade receivables		
<i>Unsecured, considered good</i>		
Other trade receivables	16,736.66	30,738.99
	<u>16,736.66</u>	<u>30,738.99</u>
<i>Unsecured, doubtful</i>		
Less: Provision for doubtful debts	-	-
	<u>16,736.66</u>	<u>30,738.99</u>



Trade receivables ageing schedule

Particulars	As at 31 March 2022			
	Outstanding for the following periods from due date			
	< 6 months	6 months - 1 year	1-2 years	2-3 years
Undisputed trade receivables - Considered good	23,624.01	7,114.98		
Undisputed trade receivables - Considered doubtful				
Disputed trade receivables - Considered good				
Disputed trade receivables - Considered doubtful				
	<u>23,624.01</u>	<u>7,114.98</u>	<u>-</u>	<u>-</u>

Particulars	As at 31 March 2023			
	Outstanding for the following periods from due date			
	< 6 months	6 months - 1 year	1-2 years	2-3 years
Undisputed trade receivables - Considered good	16,646.59	90.08		
Undisputed trade receivables - Considered doubtful				
Disputed trade receivables - Considered good				
Disputed trade receivables - Considered doubtful				
	<u>16,646.59</u>	<u>90.08</u>	<u>-</u>	<u>-</u>



	As at 31st Mar 2023	As at 31 March 2022
16 Cash and cash equivalents		
Cash and Cash Equivalents		
Cash on hand	2.37	2.15
Balances with banks		
On current accounts	759.44	61.86
On deposit accounts (with original maturity of 3 months or less)	125.71	211.05
	<u>887.52</u>	<u>275.05</u>
Other bank balances (to the extent not included above)		
On deposit accounts (with original maturity of more than 3 months but less than 12 months)		
Total other bank balances	-	-
	As at	As at
	31st Mar 2023	31 March 2022
17 Short-term loans and advances		
<i>Unsecured, considered good</i>		
To parties other than related parties		
Advances to employees	-	-
Advances to vendors	238.67	82.26
Balance with Statutory Authorities	35.30	90.03
Deposit with tax authorities	624.65	248.46
Other advances	-	-
Prepaid expenses	61.63	69.45
	<u>960.26</u>	<u>490.20</u>
18 Other current assets		
<i>Unsecured, considered good</i>		
Interest accrued	4.88	9.75
Preliminary expenses	4.88	9.75
	<u>4.88</u>	<u>9.75</u>

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PRABHA AUTOMOTIVE ENGINEERS PRIVATE LIMITED

Notes forming part of the financial statements for the period ended 31 March 2023

(All amounts are in Indian rupees in lakhs as stated)

	Year ended 31st Mar 2023	Year ended 31 March 2022
19 Revenue from operations		
Sale of products	103,581.92	62,648.27
Sale of services	0.20	-
Other operating revenue		
Scrap Sales	593.74	189.53
Total revenue from operations	104,175.86	62,837.81
20 Other income		
Interest income	20.66	14.65
Gain on sale of fixed assets	9.82	66.73
Income from Generation of Power (Windmill)	58.05	50.43
Rent	1.80	1.95
Training Fees	-	0.47
	90.32	134.23
21 Cost of materials consumed		
Inventory of materials at the beginning of the year	3,492.36	2,315.51
Add: Purchases	86,780.57	52,311.50
Less: Inventory of materials at the end of the year	4,527.32	3,492.36
	85,745.61	51,134.65
22 Employee benefits expense		
Salaries, wages and bonus	1,455.54	1,146.13
Wages & Labour Charges	5,452.29	3,689.70
Contribution to provident fund and other funds	67.65	68.43
Expenses related to post-employment defined benefit plans	103.80	60.47
Expenses related to compensated absences	9.69	3.30
Staff welfare expenses	590.73	330.78
	7,679.70	5,298.82
23 Finance costs		
Interest expense	576.74	528.33
Other borrowing costs	296.17	304.68
Bank charges	29.82	55.47
	902.73	888.48
24 Depreciation and amortisation expense		
Depreciation on tangible assets	1,049.42	993.86
Amortisation of intangible assets	9.54	6.25
	1,058.97	1,000.11



PRABHA AUTOMOTIVE ENGINEERS PRIVATE LIMITED

Notes forming part of the financial statements for the period ended 31 March 2023

(All amounts are in Indian rupees in lakhs as stated)

	Year ended 31st Mar 2023	Year ended 31 March 2022
25 Other expenses		
Sub Contract Charges	675.28	304.31
Power and fuel	1,293.36	819.37
Freight outward, clearing and forwarding	1,211.63	812.52
Repairs and maintenance		
Buildings	98.97	22.49
Machinery	241.45	176.96
Others	393.29	245.95
Professional charges	83.68	106.45
Security expenses	122.37	110.88
Training & Development	15.67	6.00
Communication expenses	83.21	52.46
Fees to auditors (refer note (a) below)	11.07	6.50
Travel and conveyance	109.13	29.92
Insurance	51.25	45.69
Rates and taxes	59.46	79.00
Rent	168.91	147.74
Recruitment charges	0.26	-
Expenditure on corporate social responsibility (refer note (b) below)	22.27	11.64
Exchange fluctuation gain or loss	-	-
Business Promotion	19.43	5.40
Donations	1.20	-
General expenses	36.69	14.40
	4,698.58	2,997.69
a. Payments to auditors*		
As auditor		
Statutory audit	4.50	4.00
In other capacity		
Internal Audit, Certification and other services	6.57	2.50
	11.07	6.50
b. Details of corporate social responsibility expenditure		
Amount required to be spent by the Company during the year	22.27	11.64
Amount spent during the year:		
(i) Construction/ acquisition of any asset	-	-
(ii) On purposes other than (i) above	22.27	11.64
	22.27	11.64

CSR Activity

As per section 135 of company act of 2013, CSR is applicable to the company. Company spends 2% of average net profit as prescribed under section 198 which is 2% on 93,584,685/-. Details is as follows

CSR Calculation

	2021-22	2020-21	2019-20	TOTAL
Net Profit for the year	1,131.10	556.84	59.16	1,747.10
Deferred tax	15.90	190.53	46.39	252.82
Income tax	505.29	198.24	104.09	807.62
Profit as per sec 198	1,652.29	945.61	209.64	2,807.54

Average Profit of last three years

935.85

2% of CSR Expenses - As Per CSR Obligations the amount need to be Spent

18.72

Company spent this amount for the below activities:

	Purpose	Amount
Smile Special Citizen Welfare	Public charatable Trust	4.04
Sathya Agencies	Primary health Centre - Walajabad - Washing Machine	1.02
Amudha Sri Enterprises	Government School - Pulljambedu - CCTV	1.05
Maharaj VIP Agencies	Government high school - Perandapalli - School Bag	2.00
Poornima Paper & Stationery	Government high school - Perandapalli - Stationery Items	2.00
Maharaj VIP Agencies	Government high school - Perandapalli - School Bag	0.25
Poornima Paper & Stationery	Government primary school - Perandapalli - Stationery Items	0.45
C Thirupathi	Government Public School - Goparasanallur - Wooden Bench	0.77
Mahesh Power Technologies	R.M.G.H School - Perandapalli - Solar UPS & Battery	0.83
The Computer Consultant	R.M.G.H School - Perandapalli - Computer & Accessories	0.32
Janani Computers	Xerox Machine	4.72
Chldambara Kumar G	Annai Anadhai Illam - Grocery item	4.83
Chldambara Kumar G	Government high school - Ambattur - College Bags	0.02
Total		22.27

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PRABHA AUTOMOTIVE ENGINEERS PRIVATE LIMITED

Notes forming part of the financial statements for the period ended 31 March 2023

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

		Year ended 31 March 2023	Year ended 31 March 2022
26 Earnings per share			
	Net profit / (loss) attributable to equity shareholders	(A) 3,153.98	1,131.10
	Number of equity shares outstanding at the beginning of the year	300.00	300.00
	Effect of fresh issue of shares	-	-
	Number of equity shares outstanding at the end of the year	300.00	300.00
	Weighted average number of equity shares outstanding during the year	(B) 300.00	300.00
	Basic EPS	(A) / (B) 10.51	3.77
Diluted EPS			
	Weighted average number of equity shares outstanding during the year including Diluted shares (FV of Rs 100 each)	300.00	300.00
	Earnings per share - Diluted	10.51	3.77
27 Analytical ratios			
		Year ended 31 March 2023	Year ended 31 March 2022
a	Current ratio	$\frac{\text{Current assets}}{\text{Current liabilities}}$ 1.00	0.98
b	Debt-equity ratio	$\frac{\text{Total debt}}{\text{Shareholders equity}}$ 1.39	2.41
c	Return on equity ratio	$\frac{\text{Net income}}{\text{Shareholders equity}}$ 0.40	0.24
d	Inventory turnover ratio	$\frac{\text{Cost of goods sold}}{\text{Average inventory}}$ 20.67	17.07
e	Trade receivables turnover ratio	$\frac{\text{Net sales}}{\text{Average accounts receivable}}$ 4.39	2.76
f	Trade payables turnover ratio	$\frac{\text{Net Purchases}}{\text{Average accounts Payable}}$ 4.06	2.44
g	Net Capital turnover ratio	$\frac{\text{Net sales}}{\text{Shareholders equity}}$ 13.19	13.24
h	Net profit ratio	$\frac{\text{Net profit}}{\text{Net sales}}$ 0.03	0.02
i	Return on Capital employed	$\frac{\text{Net operating profit}}{\text{Capital employed}}$ 0.42	0.26
j	Return on investment	$\frac{\text{Net profit}}{\text{Networth (excluding Revaluation reserve)}}$ 0.40	0.24

The ratios c.)Return on equity ratio has changed by more than 25% for the year ended 31 March 2023 as compared to 31 March 2022 due to increase in Profits e.)Trade receivables turnover ratio and f.)Trade payables turnover ratio have changed by more than 25% for the year ended 31 March 2023 as compared to 31 March 2022 due to increase in Turnover and Net Purchases and reduction in Average in Accounts receivables and Payables h.) Net profit ratio. i.)Return on Capital employed, j.)Return on Investment have changed by more than 25% for the year ended 31 March 2023 as compared to 31 March 2022 due to the reduction in cost on account of economies associated with higher scale of operations, optimisation of borrowing costs and increase in gross profit b.) Debt-equity ratio has changed by more than 25% for the year ended 31 March 2023 as compared to 31 March 2022 due to the reduction in cost on account of economies associated with higher scale of operations, optimisation of borrowing costs and increase in net profit.



PRABHA AUTOMOTIVE ENGINEERS PRIVATE LIMITED

Notes forming part of the financial statements for the period ended 31 March 2023

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

28 Segment information**(a) Primary segment information (by business segment)**

An operating segment is Manufacturing Front end structures, cabins, load bodies, fuel tanks etc for commercial vehicles. The reportable geographic segments are export sales and domestic sales and windmill income that engages in business activities from which it may earn revenues and incur expenses including revenues and expenses that relate to transactions with any of the Company's other components and for which discrete financial information is available. The operating segment operating results are reviewed regularly by the Company's Managing Director ('MD') to make decisions about resources to be allocated to the segments and assess their performance.

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Segment Revenue		
Windmill Income	58.05	50.43
Export Income	32.27	83.80
Other Income	104,175.86	62,837.81
Sales & Service	104,266.18	62,972.04
Segment Liabilities		
Windmill	-	0.72
Sales & Service	14,893.30	27,896.53
	14,893.30	27,897.25
Segment Assets		
Windmill	15.18	15.18
Sales & Service	11,775.97	10,116.81
	11,791.15	10,131.99
Segment results after tax		
Windmill	54.43	47.92
Sales & Service	3,099.55	1,083.18
	3,153.98	1,131.10

(b) Secondary segment information (by geographic segment)

The geographic information analyses the Company's revenue by the Company's country of domicile and other countries. In presenting the geographical information segment revenue has been determined based on the geographic location of the customers.

Region	Year ended 31 March 2023	Year ended 31 March 2022
India	104,266.18	62,972.04
	104,266.18	62,972.04

The Company's operations are entirely carried out of India and as such all its non-current assets are located in India.

(c) Major Customers

Revenue from customers that individually constituted more than 10% of the Company's revenue are as follows:

	Year ended 31 March 2023	Year ended 31 March 2022
Ashok Leyland	86,718.24	51,486.71
BEML	489.12	939.82
Wipro	409.55	485.71
Hydromas	302.75	226.89



PRABHA AUTOMOTIVE ENGINEERS PRIVATE LIMITED

Notes forming part of the financial statements for the period ended 31 March 2023

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

29 Related party disclosures**A. Names of related parties**

Related parties with whom transactions have taken place during the year:

Particulars	Nature of relationship	Nature of relationship
Prabha Auto Products Private Limited	Common Directors	
Prabha Industries	Firm in Which directors are interested	
Punniyamoorthy Pillai Department Store	Firm in Which directors are interested	
Mr S Kubher	Managing Director	
Mr S Gunaseelan	Director	
Mr.K Vinod Kubher	Director	
Mrs K Vidya	Relative of Director	

B. Transactions with and balances of related parties

Related parties transactions that have taken place during the year:

	Year ended 31 March 2023	Year ended 31 March 2022
Transactions during the year		
Sale of goods/ Services		
- Prabha Industries	1,188.26	1,087.51
- Prabha Auto Products Private Limited	2,459.55	1,882.82
- Punniyamoorthy Pillai Department Store	0.02	2.21
Rent income		
- Prabha Auto Products Private Limited	1.80	1.95
Purchase of goods / Expenses		
- Prabha Industries	1,910.42	1,229.53
- Prabha Auto Products Private Limited	3,888.83	2,229.04
- Punniyamoorthy Pillai Department Store	8.04	5.00
- K Vidya	5.28	4.75
Safe of fixed assets		
- Prabha Auto Products Private Limited	1.99	19.01
Interest Paid		
- S Kubher	204.60	215.11
- S Gunaseelan	51.26	49.82
- K Vidya	96.26	89.16
Managerial remuneration		
- S Kubher	60.00	5.00

Related parties balances as at the end of the year:

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Balances at the end of the year		
Trade receivables		
- Prabha Industries	169.27	316.81
- Prabha Auto Products Private Limited	1,502.05	962.22
- Punniyamoorthi pillai department store	-	2.21
Trade payables		
- Prabha Industries	619.57	397.34
- Prabha Auto Products Private Limited	1,859.11	1,163.52
- Punniyamoorthi pillai department store	-0.23	0.37
Loan Payable		
- S Kubher	1,795.50	2,856.91
- S Gunaseelan	732.30	691.33
- K Vidya	1,608.69	969.88

Note: The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the Company.



PRABHA AUTOMOTIVE ENGINEERS PRIVATE LIMITED

Notes forming part of the financial statements for the period ended 31 March 2023

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

30 Contingent liabilities and capital commitments (to the extent not provided for)

Particulars	Year ended	Year ended
	31 March 2023	31 March 2022
Claims against the Company not acknowledged as debt		
- Income tax demands	Nil	Nil

31 Dues to micro and small suppliers

Dues to Micro Small & Medium Enterprises have been determined to the extent such parties have been identified on the basis of information and responses received from the suppliers. This has been relied upon by the the auditors. According to the records available with the Company certain amount have been identified as dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosure pursuant to the said MSMED Act are as follows:

Disclosure required under Clause 22 of Micro Small and Medium Enterprise Development ('MSMED') Act 2006	Year ended 31 March 2023	Year ended 31 March 2022
(i) the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year	693.63	994.80
(ii) the amount of interest paid by the buyer in terms of section 16 of the Micro Small and Medium Enterprises Development Act 2006 (27 of 2006) along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(iii) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro Small and Medium Enterprises Development Act 2006	-	-
(iv) the amount of interest accrued and remaining unpaid at the end of each accounting year and	-	-
(v) the amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under section 23 of the Micro Small and Medium Enterprises Development Act 2006.	-	-

Note: The above disclosures are provided by the Company based on the information available with the Company in respect of the registration status of its vendors/suppliers.

32 Relationship with Struck off Companies

Name of struck off Company	Amount	Nature of transactions with struck-off Company	Balance outstanding	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
1	Nil	Payables	-	-	Vendor
2	Nil	Receivables	-	-	Customer
3	Nil	Receivables	-	-	Other

33 Internal Audit - As per section 138 of company act of 2013, internal audit is applicable to the company and company has appointed internal auditors and auditors have submitted reports. NO qualification

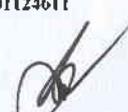
34 There are no subsequent events that have occurred after the reporting period till the date of approval of these financial statements.

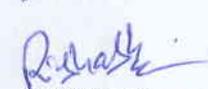
35 Previous year figures have been reclassified to conform to the current year's classification.

For and on behalf of the Board of Directors


S. Kubler
Managing Director
DIN 01124611


K. Vinod
Director
DIN 01769036


A.T. Sudhakaran
Chief Financial Officer


Rishabh Mehrotra
Company Secretary
Membership No. ACS 54074

As per our report of even date attached
Karpagam Krishnan And Natarajan
Chartered Accountants
FRN No: 001748S


S. Srikanth
Partner
Membership No. 026588

Place: Chennai
Date: 03.08.2023



DEPRECIATION STATEMENT AS PER INCOME TAX ACT, 1961

(Rs. in Lakhs)

S.No	Block of Asset	PARTICULARS	Rate of Dep	W.D.V. as on 01.04.22	Additions Before 01.10.22	Additions After 01.10.22	Deletion	Total	Depreciation	W.D.V. as on 31.03.2023
1	Ashok Nagar	Land - Ashok Nagar	-	116.22	-	-	-	116.22	-	116.22
		Building - Ashok Nagar	-	77.72	-	-	-	77.72	-	77.72
		Electrical Fittings	-	5.39	-	-	-	5.39	-	5.39
		Elevator	-	5.65	-	-	-	5.65	-	5.65
		Generator Set	-	3.66	-	-	-	3.66	-	3.66
2	Land	Land - Plant II	-	44.37	-	-	-	44.37	-	44.37
		Land - Alwar	-	12.27	-	-	-	12.27	-	12.27
		Land - Pantnagar Plant IV	-	280.97	-	-	-	280.97	-	280.97
		Land Oragadam - Plant V	-	321.91	-	-	-	321.91	-	321.91
		Land - Hosur	-	2,409.69	-	-	-	2,409.69	-	2,409.69
		Land Oragadam - Plant IX	-	548.18	-	548.18	-	548.18	-	548.18
3	Building	Building	10.00	9.63	-	-	-	9.63	0.96	8.66
		Factory Building - Plant I	10.00	54.88	-	172.40	-	227.28	14.11	213.18
		Office Building - Plant I	10.00	4.11	-	-	-	4.11	0.41	3.70
		Factory Building - Plant II	10.00	141.28	-	-	2.11	139.16	13.92	125.25
		Office Building - Plant II	10.00	1.08	-	-	-	1.08	0.11	0.97
		Building - Alwar	10.00	24.83	-	-	-	24.83	2.48	22.35
		Building - Pantnagar	10.00	552.63	-	-	-	552.63	55.26	497.36
		Building - Oragadam	10.00	632.93	-	-	-	632.93	63.29	569.64
		Borewell - Oragadam	10.00	1.29	-	-	-	1.29	0.13	1.16
		Canteen Shed	10.00	5.13	-	-	-	5.13	0.51	4.62
		Building - Pantnagar 2	10.00	63.47	0.90	-	-	64.36	6.44	57.93
Building - Hosur plant 7	10.00	1,888.31	21.83	-	35.80	1,945.95	192.80	1,753.14		
4	Plant & Machinery	Plant & Machinery	15.00	1,528.67	151.65	796.85	12.40	2,464.77	309.95	2,154.82
		Plant & Machinery - PNR 2 (Unit VI)	15.00	102.15	0.36	23.09	3.80	121.80	16.54	105.26
		Air dryer	15.00	0.93	-	-	-	0.93	0.14	0.79
		Material Handling Equipment	15.00	89.58	0.61	18.15	0.86	107.47	14.76	92.71
		Tools and Fixtures & Generator Set	15.00	420.38	102.28	553.04	3.40	1,072.29	119.37	952.93
		Water Purification Plant	15.00	10.68	-	-	10.68	1.60	9.08	
		Testing Equipment	15.00	3.19	0.11	-	3.29	0.49	2.80	
5	Furniture & Fixtures	Furniture & Fixtures	10.00	33.77	2.88	1.49	0.73	37.41	3.67	33.75
		Furniture & Fixtures PNR 2 (Unit VI)	10.00	0.99	0.69	-	-	1.68	0.17	1.51
		Furniture & Fixtures - Corporate office	10.00	4.15	-	-	-	4.15	0.41	3.73

DEPRECIATION STATEMENT AS PER INCOME TAX ACT, 1961

(Rs. in Lakhs)

S.No	Block of Asset	PARTICULARS	Rate of Dep	W.D.V. as on 01.04.22	Additions Before 01.10.22	Additions After 01.10.22	Deletion	Total	Depreciation	W.D.V. as on 31.03.2023
6	Electrical Equip	Electrical Equipments Electrical Equipments - PNR 2(Unit VI) Electrical Fittings & Installations	10.00 10.00 10.00	282.90 48.11 64.96	2.39 - -	54.11 1.64 1.70	0.01	339.39 48.11 66.60	31.23 4.81 6.58	308.15 43.30 60.02
7	Office equipment	Storage Systems Safety Equipment Fire Extinguisher Office Equipment Air Conditioners Copier Machine Telephone & Fax Machines Digital Camera Refrigerator Printer	15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00	16.67 0.35 35.76 17.52 11.05 0.26 0.48 1.16 0.01 2.41	- - 14.02 0.90 0.23 - - - 0.93	20.27 4.32 1.43 4.08 0.56	- -	18.37 0.35 56.03 35.86 13.38 0.49 0.48 5.24 0.01 3.90	2.63 0.05 6.88 5.06 1.90 0.07 0.07 0.48 0.00 0.54	15.74 0.30 49.15 30.81 11.48 0.42 0.41 4.76 0.01 3.36
8	Vehicles	Vehicles	15.00	32.86	1.69	167.06	17.78	183.84	15.05	168.79
9	Computers	Computer	40.00	16.82	3.11	6.40	0.07	26.26	9.22	17.03
10	Pollution Contr	Pollution Control	40.00	-	-	27.68	-	27.68	5.54	22.14
11	Software	Software	25.00	17.10	1.61	5.03	-	23.74	5.31	18.43
12	Land-Windmill	land at Kambareri Pudukudi, Tirunelveli	-	15.18	-	-	-	15.18	-	15.18
		Total		9,415.49	306.18	2,443.29	41.16	12,123.81	912.95	11,210.86



<25000 RPF
 PF by E/e

240days>

31/03/2023

S.No	Emp. Code	Name	Date of joining	computation for FY20-21	Fixed Salary	UAN Number	No of days	Total salary	30% benefit	Applicable for Dedn.	Continue still in service	DOJ	DOE
1	PRE0353	Nafe Singh	01-Apr-22		37000	100247212855	365	444,000		NA	Yes	01-Apr-22	
2	PRE0354	Subash SP	01-Apr-22		18500	101613143369	365	222,000	66,600	NA		01-Apr-22	
3	PRE0355	Mubarak Ali B	04-Apr-22		26000	101084649154	362	312,000		NA		04-Apr-22	
4	PRE0356	Vijayakumar M	04-Apr-22		25600	100980855756	362	307,200		NA		04-Apr-22	
5	PRE0358	Mariyappan	18-Apr-22		41000	100263011037	348	492,000		NA		18-Apr-22	
6	PRE0359	Prashanth L	04-May-22		21100	101572949961	332	253,200	75,960	NA		04-May-22	
7	PRE0361	Rajasekar M	18-May-22		28000	100570546432	318	336,000		NA		18-May-22	
8	PRE0364	Sakthivel V S	06-Jun-22		25750	101167364671	299	309,000		NA		06-Jun-22	
9	PRE0366	Sarvesh Kumar	11-Jun-22		18300	101641187277	294	219,600	65,880	NA		11-Jun-22	
10	PRE0367	Raj Kumar S	14-Jun-22		55500	100292377002	291	666,000		NA		14-Jun-22	
11	PRE0368	Dinesh Babu R	15-Jun-22		78500	100138750997	290	942,000		NA		15-Jun-22	
12	PRE0369	Ganesan S	16-Jun-22		44500	100977684495	289	534,000		NA		16-Jun-22	
13	PRE0370	Ramraj M	17-Jun-22		30000	NE	288	360,000		NA		17-Jun-22	
14	PRE0371	Rajesh K	01-Jul-22		32300	101284308159	274	387,600		NA		01-Jul-22	
15	PRE0372	Gokulraj N	12-Jul-22		18900	101398555555	263	226,800	68,040			12-Jul-22	
16	PRE0374	Aravinth A	25-Jul-22		14000	101864262062	250	168,000	50,400			25-Jul-22	
17	PRE0375	Hariharan B	25-Jul-22		14000	101864262027	250	168,000	50,400			25-Jul-22	
18	PRE0377	Mohan Kumar A	25-Jul-22		14000	101864262058	250	168,000	50,400			25-Jul-22	
19	PRE0378	Rajaragu S	25-Jul-22		14000	101864262070	250	168,000	50,400			25-Jul-22	
20	PRE0379	Srikanth A	25-Jul-22		14000	101864262043	250	168,000	50,400			25-Jul-22	
21	PRE0380	Subramani K	25-Jul-22		14000	101538571835	250	168,000	50,400			25-Jul-22	
22	PRE0381	Logesh B	01-Aug-22		14000	101864262015	243	168,000	50,400			01-Aug-22	
23	PRE0382	Thirumal S	08-Aug-22		49000	100054236133	236	588,000		NA		08-Aug-22	
24	PRE0383	Vinod Kumar V R	18-Aug-22		76500	101108183007	226	918,000		NA		18-Aug-22	
25	PRE0384	Baskar M	18-Aug-22		29000	101708916981	226	348,000		NA		18-Aug-22	
26	PRE0385	Jery Francis J	22-Aug-22		37400	100918166302	222	448,800		NA		22-Aug-22	
27	PRE0386	Mohan Rao J	12-Sep-22		29250	101689004369	201	351,000		NA		12-Sep-22	
28	PRE0387	Ankit Chaturvedi M	26-Sep-22		45368	100931196601	187	544,416		NA		26-Sep-22	
29	PRE0388	Balaji R	03-Nov-22		33000	100962068635	149	396,000		NA		03-Nov-22	
30	PRE0389	Ragu J	11-Nov-22		25800	101490525200	141	309,600		NA		11-Nov-22	
31	PRE0391	Arun Kumar P	01-Dec-22		30600	101423445075	121	367,200		NA		01-Dec-22	
32	PRE0392	Anandan A	01-Dec-22		32800	100082706432	121	393,600		NA		01-Dec-22	
33	PRE0393	Deepak K	01-Dec-22		22600	101258788910	121	271,200		NA		01-Dec-22	
34	PRE0394	Sarathkumar R	01-Dec-22		24500	101161270354	121	294,000		NA		01-Dec-22	
35	PRE0395	Seenivasan A	01-Dec-22		25000	100858475268	121	300,000		NA		01-Dec-22	
36	PRE0396	Sulthan Paris J	01-Dec-22		25000	101040029548	121	300,000		NA		01-Dec-22	
37	PRE0398	Siva Perumal K	07-Dec-22		36000	101282810829	115	432,000		NA		07-Dec-22	
38	PRE0397	Santhosh M	06-Feb-23		27750	101414978948	54	333,000		NA		06-Feb-23	
39	PRE0399	Balaji P	09-Dec-22		32500	100243916978	113	390,000		NA		09-Dec-22	
40	PRE0400	Deenathayalan R	12-Dec-22		34000	101200743935	110	408,000		NA		12-Dec-22	
41	PRE0401	Rajesh S	15-Dec-22		29000	101201860073	107	348,000		NA		15-Dec-22	
42	PRE0402	Barathraj G	19-Dec-22		32000	101904576449	103	384,000		NA		19-Dec-22	
43	PRE0403	Manikandan M	19-Dec-22		38100	100218576394	103	457,200		NA		19-Dec-22	
44	PRE0404	Vignesh P	19-Dec-22		38000	101173842721	103	456,000		NA		19-Dec-22	



S.No	Emp. Code	Name	Date of joining	computation for FY20-21	Fixed Salary	UAN Number	No of days	Total salary	30% benefit	Applicable for Dedn.	Continue still in service	DOJ	DOE
45	PRE0405	Kaviarasu C	26-Dec-22		23750	101436088239	96	285,000		NA		26-Dec-22	
46	PRE0406	Deena S	04-Jan-23		16000	101656183687	87	192,000		NA		04-Jan-23	
47	PRE0407	Akhil Chulliyantavida	23-Jan-23		30000	101918109647	68	360,000		NA		23-Jan-23	
48	PRE0408	Mohammad Fiaz Wali	24-Jan-23		26000	101918070386	67	312,000		NA		24-Jan-23	
49	PRE0409	Charles R	27-Jan-23		69000	100034771435	64	828,000		NA		27-Jan-23	
50	PRE0410	Thanigaimalai S	27-Jan-23		30800	101126481043	64	369,600		NA		27-Jan-23	
51	PRE0412	Vijaya Ragavan N	07-Feb-23		17000	101923743020	53	204,000		NA		07-Feb-23	
52	PRE0413	Vasantha Kumar S	13-Feb-23		64200	100411805508	47	770,400		NA		13-Feb-23	
53	PRE0414	Nandhakumar G	17-Feb-23		29250	101166455041	43	351,000		NA		17-Feb-23	
54	PRE0416	Dinsh Boopathi M	20-Feb-23		23500	101678320163	40	282,000		NA		20-Feb-23	
55	PRE0417	Prabhakaran A	23-Feb-23		38500	101149063528	37	462,000		NA		23-Feb-23	
56	PRE0418	Ravi kumar C	23-Feb-23		79000	100576352463	37	948,000		NA		23-Feb-23	
57	PRE0421	Narendra Singh Negi G	27-Mar-23		40550	100494746462	5	486,600		NA		27-Mar-23	

629,280

S.No	Emp. Code	Name	Date of joining	computation for FY20-21	Fixed Salary	UAN Number	No of days	Total salary	30% benefit	Applicable for Dedn.	Continue still in service	DOJ	DOE
1	PRE0310	Ariun Singh	01-Apr-21		29250	100089414745	730	351,000		NA	Yes	01-Apr-21	
2	PRE0316	Sanjai	01-Apr-21		25250	100962101532	730	303,000		NA	Yes	01-Apr-21	
3	PRE0320	Manigandan M	01-Apr-21		28000	101369198919	730	336,000		NA	Yes	01-Apr-21	
4	PRE0321	Krushna Misal	01-Apr-21		31000	101276029817	730	372,000		NA	Yes	01-Apr-21	
5	PRE0322	Natarajan KV	01-Apr-21		367851	NE	730	4,414,212		NA	Yes	01-Apr-21	
6	PRE0326	Kanagaraj M	02-Aug-21		26250	100962101482	607	210,000		NA	Yes	02-Aug-21	
7	PRE0331	Anish Yadav	23-Aug-21		28300	101388574885	586	226,400		NA	Yes	23-Aug-21	
8	PRE0332	Kumareshan V	01-Sep-21		17250	101463171594	577	120,750	36,225		Yes	01-Sep-21	
9	PRE0335	Suresh A	01-Oct-21		37250	101156668275	547	223,500		NA	Yes	01-Oct-21	
10	PRE0337	Vinoth N	01-Oct-21		17250	101537911372	547	103,500	31,050		Yes	01-Oct-21	
11	PRE0338	Premkumar M	01-Oct-21		17250	101177088683	547	103,500	31,050		Yes	01-Oct-21	
12	PRE0339	Gopi K	01-Oct-21		16250	101459052962	547	97,500	29,250		Yes	01-Oct-21	
13	PRE0340	Lokesh S	01-Oct-21		17250	101600838713	547	103,500	31,050		Yes	01-Oct-21	
14	PRE0341	Paveenkhan L	01-Oct-21		17250	101620610018	547	103,500	31,050		Yes	01-Oct-21	
15	PRE0344	Gokul J	01-Dec-21		19750	101451578371	486	79,000	23,700		Yes	01-Dec-21	
16	PRE0346	Socrates	01-Dec-21		17250	101458452802	486	69,000	20,700		Yes	01-Dec-21	
17	PRE0349	Prakasam	10-Dec-21		31250	100863792958	477	125,000		NA	Yes	10-Dec-21	
18	PRE0351	Rajasekar N	14-Feb-22		27250	100864778902	411	54,500		NA	Yes	14-Feb-22	
19	PRE0352	Ponmani G	23-Feb-22		36250	100746648705	402	72,500		NA	Yes	23-Feb-22	

234,075

Total 80JJAA

863,355